

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

04709784

To the Registrar of Companies Company Number

SIMPEX (UK) LIMITED

[Insert full name(s) and address(es)]

I M Maloney and J M Tittley the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 5 February 2013

Signed

Date 5 February 2013

Presenter's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use		
FRIDAY		
	A37	*A21RJ555*
	08/02/2013	#130
COMPANIES HOUSE		

Statement of Affairs

Statement as to affairs of

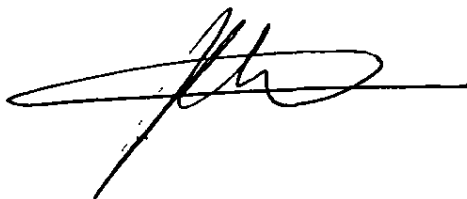
SIMPEX (UK) LIMITED

on the **5 February 2013** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name *K.H. DANIELS-SIMS .*

Signed 

Dated *5/2/13 .*

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 5 FEBRUARY 2013

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
None		Nil		Nil	
Less None		(Nil)		(Nil)	
Surplus / (Shortfall) as regards charge holder		<u>Nil</u>		<u>Nil</u>	
Assets not specifically pledged					
Connected Debtor	1	60,000		Uncertain	
Tax Refund	2	<u>Uncertain</u>		<u>Uncertain</u>	
			60,000		Nil
Preferential creditors					
Employee claims / ERA 2006 claims (est)	3		<u>(Nil)</u>		<u>(Nil)</u>
Net property available for prescribed part			Nil		Nil
Less Prescribed part calculation	4		<u>(N/a)</u>		<u>(N/a)</u>
Available for floating charge creditor			Nil		Nil
Shortfall as regards charge holder			<u>(N/a)</u>		<u>(N/a)</u>
Surplus / (shortfall) - floating charge holder			Nil		(Nil)
Add back prescribed part			<u>N/a</u>		<u>N/a</u>
Available for unsecured creditors			Nil		Nil
Ordinary Unsecured creditors					
Sims Worldwide Logistics Ltd – In Administration	5	(190,000)		(190,500)	
Trade and expense creditors (est)	6	<u>(42)</u>		<u>(42)</u>	
Total value of unsecured creditors			<u>(190,042)</u>		<u>(190,042)</u>
Total estimated deficiency as regards creditors			<u>(190,042)</u>		<u>(190,042)</u>
Issued share capital			<u>(2)</u>		<u>(2)</u>
Estimated deficiency as regards members			<u>(190,040)</u>		<u>(190,040)</u>

Signed



Mr Kenneth Daniels Sims

05 February 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Connected Debtor

The connected debtor relates to Sims Storage Solutions Partnership for the purpose of the statement of affairs. The estimated to realise value has been shown as uncertain.

2. Tax Refund

The balance sheet for the year ended 31 March 2011 indicated that there may be a tax refund due to the Company. For the purpose of the statement of affairs the book value and estimated to realise value has been shown as uncertain.

3. Preferential creditors

Where applicable, the Company's employees will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made.

Where applicable, employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company.

4. Prescribed part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000

5. Sims Worldwide Logistics Limited – In Administration

An amount in the sum of £190,000 (est) is due to connected company Sims Worldwide Limited – In Administration.

6. Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed

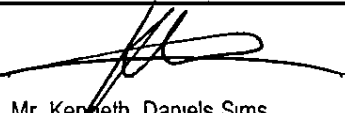

Mr Kenneth Daniels Sims

05 February 2013

SCHEDULE OF CREDITORS

See attached list

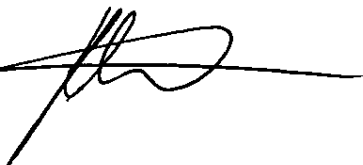
Signed


Mr Kenneth Daniels Sims

05 February 2013

Code	Name & Address	Amount of Debt
C0001	Allens Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH	£42 00
C0002	Sims Worldwide Logistics Limited c/o Leonard Curtis Hollins Mount Hollins Lane Bury BL9 8DG	£190,000 00
	TOTAL CREDITORS' CLAIM	£190,042 00

Signature



Date

5/2/13