

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06002423

To the Registrar of Companies Company Number

### SPENCER HAYES FINANCIAL SERVICES LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 23 April 2015

Signed

Date 23 April 2015

Presenter's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

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WEDNESDAY	 *A46C75PV* A12      29/04/2015      #271 COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**SPENCER HAYES FINANCIAL SERVICES LIMITED**

on the **23 April 2015** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name *William Frank Blackman*

Signed 

Dated *23. 4. 15.*

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 16 APRIL 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
None	1	Nil		Nil	
Less National Westminster Bank Plc	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd		<u>(Nil)</u>		<u>(Nil)</u>	
<b>Assets Not Specifically Pledged</b>					
Plant & Machinery	2	4,206		841	
Cash in hand / at Bank	2	<u>7,550</u>		<u>7,550</u>	
			11,756		8,391
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3		<u>(1,000)</u>		<u>(1,000)</u>
<b>Net Property available for Prescribed Part*</b>			10,756		7,391
Less Prescribed Part	4		<u>(N/a)</u>		<u>(N/a)</u>
<b>Available for Floating Charge Creditor</b>			10,756		7,391
Shortfall b/fwd -			<u>(Nil)</u>		<u>(Nil)</u>
Surplus / (Shortfall) c/fwd			10,756		7,391
Add Prescribed Part	4		<u>N/a</u>		<u>N/a</u>
<b>Available for Ordinary Unsecured Creditors</b>			10,756		7,391
<b>Ordinary Unsecured creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3	(2,000)		(2,000)	
H M Revenue & Customs - PAYE / NI (est )	5	(8,063)		(8,063)	
Directors' Loans / Connected Creditors (est )	6	(158,819)		(158,819)	
Trade and Expense Creditors (est )	7	<u>(24,773)</u>		<u>(24,773)</u>	
<b>Total Ordinary Unsecured Creditors</b>			<u>(193,655)</u>		<u>(193,655)</u>
<b>Estimated Deficiency as regards Creditors</b>			(182,899)		(186,264)
Issued share capital			<u>(2)</u>		<u>(2)</u>
<b>Estimated Deficiency as regards Members</b>			<u>(182,901)</u>		<u>(186,266)</u>

Signed



Mr William Frank Blackham

23 April 2015

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the directors, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1. Assets Specifically Pledged**

There are no assets which are specifically pledged.

**2. Assets Not Specifically Pledged****Plant and Machinery**

The book value of Plant and Machinery has been extracted from the Company's balance sheet as at 31 August 2013. The estimated to realise value has been written down by 80% for the purpose of the Statement of Affairs.

**Cash in Hand / at bank**

The book value and estimated to realise value of the balance at bank has been provided by the director from the Company's books & records. It is estimated that the balance at bank will be realisable in full, subject to accrued charges and interest.

**3. Employee Claims / ERA'2006 Claims (est )**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

**4. Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

**5. H M Revenue & Customs – PAYE / NI**

The liability to HMRC in respect of unpaid PAYE/ NIC has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods:

PAYE /NIC – 2014/2015

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Signed

  
Mr William Frank Blackham

23 April 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont )

**6 Directors' Loans / Connected Creditors**

Details of the directors' loans / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. It is understood that the Company had an interest bearing sub-ordinated loan from sister Company Spencer Hayes Limited (In Administration). A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

**7. Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

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Signed



Mr William Frank Blackham

23 April 2015

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SCHEDULE OF CREDITORS

See attached list

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Signed



Mr William Frank Blackham

23 April 2015

## B - Company Creditors

SA26Q Spencer Hayes Financial Services Limited

Code	Name & Address	Amount of Debt
C0001	Douglass Grange Stanley House Phoenix Park Blakewater Road Blackburn BB1 5RW	1,500 00
C0002	Premium Credit Limited Po Box 350 Epsom KT17 1WP	1,968 84
C0003	Scottish Equitable Plc Edinburgh Park Edinburgh EH12 9SE	87 92
C0004	Financial News Publishing Limited Shirethorn House 37-42 Prospect Street Hull HU2 8PX	1,560 00
C0005	Edward & Susan Fell C/o Wixted & Co Solicitors 64 Great Eastern Street London EC2A 3QR	5,000 00
C0006	Legal & General Assurance Society Limited One Coleman Street London EC2R 5AA	721 27
C0007	Ecompli Limited Moreton House 16 Trident Park Trident Way Blackburn BB1 3NU	1,920 00
C0008	Aviva Agency Team Floor 3 Wellington Row York YO90 1WR	6,585 56
C0009	Soft Priced Hardware Limited 209-213 Padiham Road Burnley Lancs BB12 0HB	1,480 20
C0010	Avelo Portal Limited 1 Kingmaker Court Warrick Technology Park Gallows Hill Warwick CV34 6DY	193 75

Signature



Date 23. 4. 15.

## B - Company Creditors

SA26Q Spencer Hayes Financial Services Limited

Code	Name & Address	Amount of Debt
C0011	HM Revenue & Customs DMB 330 BX5 5AB	8,062'96
C0012	Financial Conduct Authority 25 The North Colonnade London E14 5HS	903 29
C0013	Zurich Intermediary Group Agent Support Po Box 750 Swindon SN38 1FA	2,842 94
C0014	Assurant Intermediary Limited Assurant House Amy Johnson Way Clifton Moor York YO30 4XT	8 77
C0015	Spencer Hayes Limited - In Administration C/o Leonard Curtis Tower 12 18/22 Bridge Street Manchester	158,819 00
C0016	Redundancy Payments Service Colbalt House 83-85 Hagley Road Birmingham	1,000 00
C0017	Redundancy Payments Services Colbalt Square 83-85 Hagley Road Birmingham	2,000 00
		<u>£194,654 50</u>

Signature



Date 23. 4 15